

## Circular 20/041 CANCELLATION OF ICE FUTURES EUROPE EUAA AUCTION ON 25 MARCH 2020

## Category

Auctions

## **Attachments**

None

The purpose of this Circular is to advise Members that today's auction of 1,669,000 EU Aviation Allowances (EUAAs) held on behalf of the UK Government's Department for Business, Energy and Industrial Strategy (BEIS) was cancelled as a result of insufficient coverage.

The cancellation of today's auction is in accordance with the requirements of the EU Auctioning Regulation. The Exchange will liaise with BEIS regarding next steps and update Members in due course.

Should you require any further information, please contact George Waldburg on <a href="mailto:george.waldburg@theice.com">george.waldburg@theice.com</a> or +44 (0)20 7065 7755.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

Laurence Walton

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Head of Regulation and Compliance

For more information, please contact:

George Waldburg +44 (0)20 7065 7755 George.waldburg@theice.com